

**CRYSTAL LAKE & WATERSHED ASSOCIATION 2016 FINANCIAL REPORT**

**Balance Sheet**

<b>Assets</b>		
Bank Balances	\$88,200	
Leasehold Improvements	\$11,681	
Endowment Balances	<u>\$140,207</u>	
<b>TOTAL ASSETS</b>		<u><u>\$240,088</u></u>
<b>Liabilities</b>		
Payroll Liabilities	<u>\$309</u>	
<b>TOTAL LIABILITIES</b>		<u><u>\$309</u></u>
<b>Fund Balances</b>		
General Fund	\$99,572	
Endowment Fund	<u>\$140,207</u>	
<b>FUND BALANCES EQUITY</b>		<u><u>\$239,779</u></u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<u><u>\$240,088</u></u>

**Statement of Activity**

	<u>2016</u>	<u>2015</u>
<b>General Operating Fund</b>		
Revenue	\$119,260	\$119,089
Expenses	<u>-\$142,699</u>	<u>-\$88,574</u>
<b>Change in Net Assets (General Operating Fund)</b>	<u><u>-\$23,439</u></u>	<u><u>\$30,515</u></u>
<b>Endowment Fund (Unrestricted)</b>		
Revenue Gains/Losses & Contributions	\$8,355	\$15,609
Expenses	<u>-\$571</u>	<u>-\$226</u>
<b>Total</b>	<u><u>\$7,784</u></u>	<u><u>\$15,383</u></u>
 <b>CHANGE IN NET ASSETS</b>	 <u><u>-\$15,655</u></u>	 <u><u>\$45,898</u></u>