

CRYSTAL LAKE & WATERSHED ASSOCIATION 2019 FINANCIAL REPORT

Balance Sheet

Assets		
Bank Balances	\$171,463	
Leasehold Improvements	\$9,099	
Accounts Receivable	\$0	
Endowment Balances	\$188,908	
TOTAL ASSETS		<u><u>\$369,470</u></u>
Liabilities		
Payroll Liabilities	\$784	
TOTAL LIABILITIES		<u><u>\$784</u></u>
Fund Balances		
General Fund	\$179,778	
Endowment Fund	\$188,908	
FUND BALANCES EQUITY		<u><u>\$368,686</u></u>
TOTAL LIABILITIES & EQUITY		<u><u>\$369,470</u></u>

Statement of Activity

	<u>2019</u>	<u>2018</u>
General Operating Fund		
Revenue	\$127,521	\$107,807
Expenses	\$76,361	\$125,498
Change in Net Assets (General Operating Fund)	<u><u>\$51,160</u></u>	<u><u>-\$17,691</u></u>
Endowment Fund (Unrestricted)		
Revenue Gains/Losses & Contributions	\$28,356	\$2,822
Expenses	\$772	\$562
Total	<u><u>\$27,584</u></u>	<u><u>\$2,260</u></u>
 CHANGE IN NET ASSETS	 <u><u>\$78,744</u></u>	 <u><u>-\$15,431</u></u>