CLWA 2025 DECEMBER FINANCIAL SUMMARY-- FINAL AS REVISED 1/22/26

- **Total Operating Fund**: $170K
- **Total Reserve Operating Fund:** $310K
- **Endowment Fund (GTRCF):** $11.3K
- **December Memberships of** $8,155 and **Donations of** $99,956 **total** $108,111, more than double the $49,840 collected in December of last year.
- **YTD December Memberships of** $35,660**, YTD Donations of** $161,749, and **YTD KCC Revenue** of $8,470 **total** $205,879, **up $33.188 (19%) from YTD December 2024.**

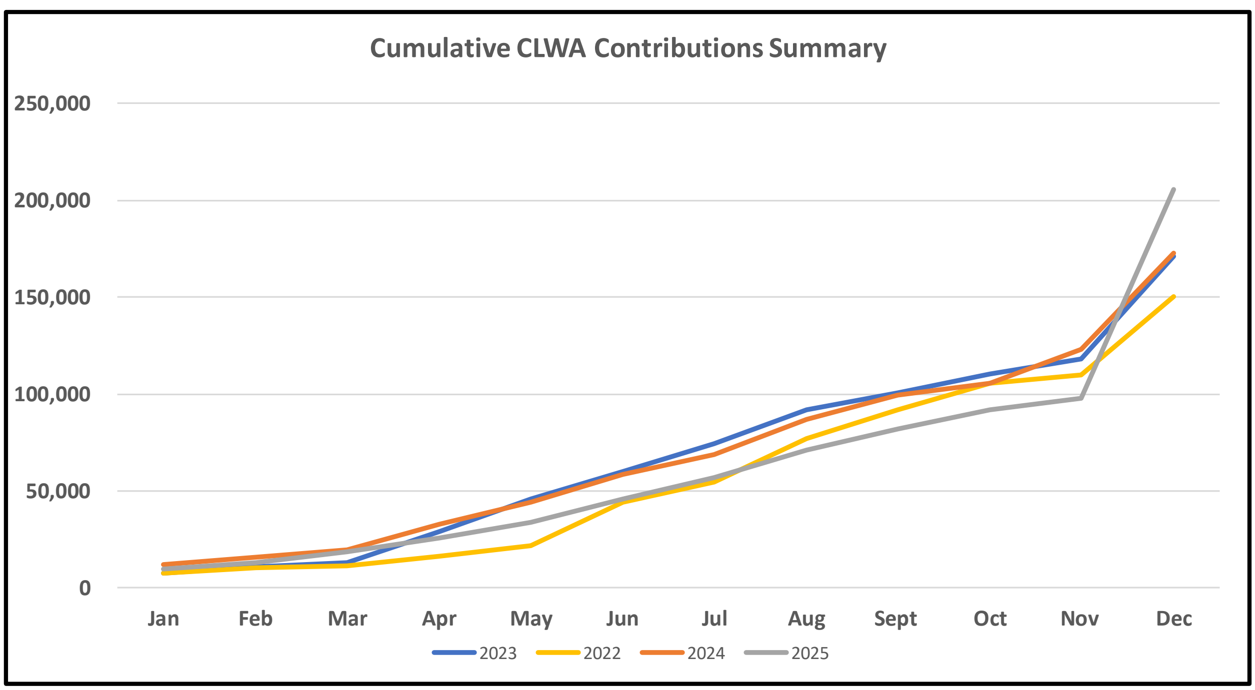
Thanks to a $50k year-end gift, 2025 full-year income, including KCC Revenue, is up $33,188, or 19%, relative to 2024 full-year income. $108k in December Revenue (incl. the aforementioned $50k gift) and $22k in December legal expenses, $10k in December Water Quality-related projects, $5k in December Finance & Admin. expenses, and $2.5k in expenses for the year-end funding appeal accounts for the increase in the Operating Fund from $102k at the end of November to $170k at the end of December. Liquid cash balances (all cash excluding our strategic investment portfolio of $191k) were at $289k at the end of December, up from $276k at the end of September, but down from a peak of app. $370k at the beginning of this year (see chart at end of this package for “Liquid Cash Balances Last 5 Years by Quarter”).

CLWA Contributions to the Operating Fund

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD
2022	7,875	2,650	950	4,790	5,560	22,289	10,635	22,550	14,775	13,507	4,121	40,685	**150,387**
2023	7,705	3,105	2,395	15,535	17,046	14,096	14,360	17,825	8,415	10,025	7,505	52,915	**170,927**
2024	12,065	3,900	3,865	12,979	11,645	13,990	10,385	18,085	12,385	6,050	17,502	49,840	**172,691**
2025	**10,025**	**3,325**	**5,245**	**6,985**	**8,375**	**12,221**	**10,520**	**14,370**	**11,025**	**9,972**	**5,705**	**108,111**	**205,879**

Cumulative YTD Summary

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
2022	7,875	10,525	11,475	16,265	21,825	44,114	54,749	77,299	92,074	105,581	109,702	150,387
2023	7,705	10,810	13,205	28,740	45,786	59,882	74,242	92,067	100,482	110,507	118,012	170,927
2024	12,065	15,965	19,830	32,809	44,454	58,444	68,829	86,914	99,299	105,349	122,851	172,691
2025	**10,025**	**13,350**	**18,595**	**25,580**	**33,955**	**46,176**	**56,696**	**71,066**	**82,091**	**92,063**	**97,768**	**205,879**

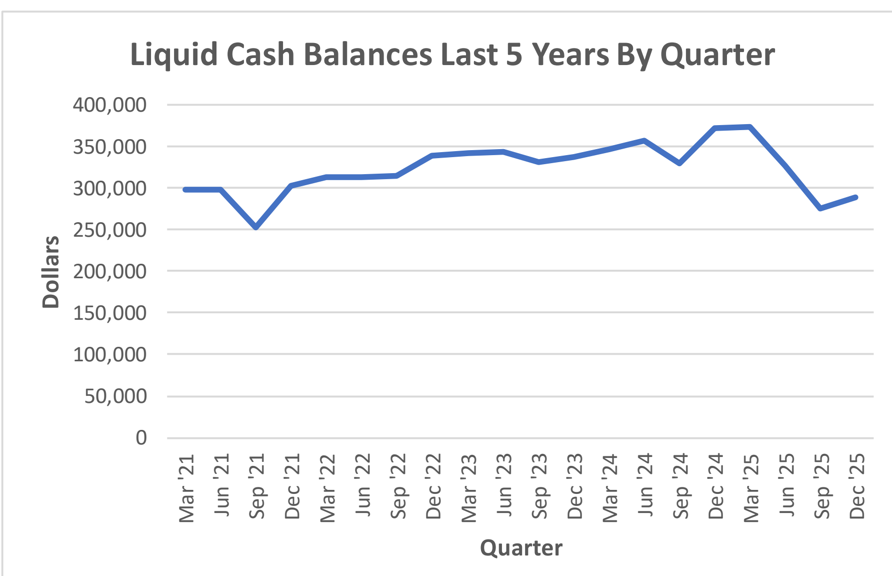


STATEMENT OF ACTIVITY FOR DECEMBER 2025-- FINAL AS REVISED 1/22/26

	Jan-Dec 2025	Jan-Dec 2025 Budget	$ Over Budget
Ordinary Income/Expense			
Income			
REVENUE			
GENERAL OPERATING FUND			
MEMBERSHIP	35,660.00	40,000.00	-4,340.00
DONATIONS	161,748.71	125,000.00	36,748.71
IN KIND DONATIONS	0.00	0.00	0.00
INTEREST INCOME	1,567.05	4,000.00	-2,432.95
GRANTS	430.00	5,000.00	-4,570.00
WATERSHED WEAR INCOME	1,190.00	1,000.00	190.00
KEEP CRYSTAL CLEAR FUNDRAISER	8,170.00	11,000.00	-2,830.00
InKind Donation KCC	300.00	0.00	300.00
ENDOWMENT CONTRIBUTON	0.00	0.00	0.00
Total GENERAL OPERATING FUND	209,065.76	186,000.00	23,065.76
Total REVENUE	209,065.76	186,000.00	23,065.76
Total Income	209,065.76	186,000.00	23,065.76
Gross Profit	209,065.76	186,000.00	23,065.76
Expense			
EXPENSES			
LAKE WATER QUALITY			
AQUATIC WEED SURVEY	15,200.00	14,400.00	800.00
AQUATIC NUISANCE MANAGEMENT	3,303.20	4,000.00	-696.80
DATABASE DEVELOPMENT	3,000.00	3,000.00	0.00
SHORELINE SURVEY	0.00	0.00	0.00
LAKE BIOLOGIST	3,735.30	4,800.00	-1,064.70
MONITORING & TESTING	7,858.71	8,000.00	-141.29
SI PROJECTS	5,500.00	42,750.00	-37,250.00
BEULAH NPS MANAGEMENT	40,000.00	40,000.00	0.00
LAKE LEVEL MANAGEMENT	0.00	500.00	-500.00
Total LAKE WATER QUALITY	78,597.21	117,450.00	-38,852.79
COMMUNICATION /EDUCATION			
WALKABOUT	2,696.20	2,900.00	-203.80
ART FAIR & DISPLAYS	1,120.01	400.00	720.01
ADVERTISING	1,541.97	1,900.00	-358.03
PUBLICATIONS			
CRYSTAL WHITECAPS	3,674.48	8,000.00	-4,325.52
MISC. PRINTING	384.29	1,350.00	-965.71
WEBSITE/ELECTRONIC COMMUNICATE	899.97	1,100.00	-200.03
Total PUBLICATIONS	4,958.74	10,450.00	-5,491.26
SWIMMERS ITCH SIGNS	0.00	0.00	
WATERSHED WEAR EXPENSE	0.00	0.00	0.00
Total COMMUNICATION /EDUCATION	10,316.92	15,650.00	-5,333.08
LAND USE			
DRONE SURVEY	0.00	0.00	0.00
ENGINEEERING	0.00	3,800.00	-3,800.00
LEGAL ($60K + $60K increase)	128,825.54	120,000.00	8,825.54
FOIA REQUESTS	0.00	0.00	0.00
ZONING BROCHURE AND PRINTING	0.00	0.00	0.00
MISCELLANEOUS	500.00	1,200.00	-700.00
Total LAND USE	129,325.54	125,000.00	4,325.54
DEVELOPMENT			
DIRECTORY PRINTING	6,245.15	6,500.00	-254.85
MEMBERSHIP DATABASE MGMT	9,159.60	9,750.00	-590.40
KEEP CRYSTAL CLEAR EVENT	857.62	1,500.00	-642.38
APPEAL FOR MEMBERSHIP & FUNDING	4,478.31	4,500.00	-21.69
Total DEVELOPMENT	20,740.68	22,250.00	-1,509.32
FINANCE & ADMINISTRATION			
AUDIT/FINANCIAL ADMINISTRATION	18,617.57	31,000.00	-12,382.43
BANK SERVICE FEES	0.00		0.00
CREDIT CARD FEE	3,229.24	3,000.00	229.24
DUES / SUBSCRIPTIONS	1,423.48	1,000.00	423.48
FEES / LICENSES	20.00	100.00	-80.00
INSURANCE	5,688.20	5,200.00	488.20
MISCELLANEOUS EXPENSE	325.93	1,800.00	-1,474.07
OFFICE SUPPLIES	0.00	100.00	-100.00
POSTAGE	147.00	300.00	-153.00
TELEPHONE	573.09	600.00	-26.91
Total FINANCE & ADMINISTRATION	30,024.51	43,100.00	-13,075.49
Total EXPENSES	269,004.86	323,450.00	-54,445.14
BOAT WASH			
UTILITIES	554.35	600.00	-45.65
GENERAL	64.00	1,000.00	-936.00
PAYROLL	30,161.87	30,100.00	61.87
DEPRECIATION	1,026.47	0.00	1,026.47
Total BOAT WASH	31,806.69	31,700.00	106.69
Total Expense	300,811.55	355,150.00	-54,338.45
Net Ordinary Income	-91,745.79	-169,150.00	77,404.21

STATEMENT OF FINANCIAL POSITION FOR DECEMBER 2025-- FINAL AS REVISED 1/22/26

	December 2025
ASSETS	
Current Assets	
Checking/Savings (Operating Fund)	
West Shore Bank	69,506.08
Baird Operating Fund	100,947.09
Total Checking/Savings	170,453.17
Other Current Assets	
Undeposited Funds	250.00
Total Current Assets	170,703.17
Fixed Assets	
Leasehold Imp-BoatWashStation	27,378.20
Lake Level Monitoring Equipment	5,650.27
Acc. Depreciation	-30,718.47
Total Fixed Assets	2,310.00
Other Assets	
Reserve Operating Fund	
Fund A	
Baird	119,030.32
Total Fund A	119,030.32
Fund B	190,904.62
Total Reserve Operating Fund	309,934.94
Total Other Assets	309,934.94
TOTAL ASSETS	**482,948.11**
LIABILITIES AND NET ASSETS	
Liabilities	
Credit Card: Visa	0.00
Total Liabilities	0.00
NET ASSETS	
Total Net Assets	482,948.11
TOTAL LIABILITIES & EQUITY	**482,948.11**



Note: Liquid Cash Balances include West Shore Bank CKG account, Baird Operating Fund, and Baird Fund A, but exclude Baird Fund B (Strategic Investment Fund).

2025 Expenses vs. Budget

(in $'s)	TOTAL 2025 EXPENSES	TOTAL 2025 BUDGET	$ OVER BUDGET	PERCENT OF BUDGET
Lake Water Quality	78,597	117,450	(38,853)	-33%
Boat Wash	31,807	31,700	107	0%
Finance and Administration	30,024	43,100	(13,076)	-30%
Development	20,741	22,250	(1,509)	-7%
Land Use*	129,325	155,000	(25,675)	-17%
Communication and Education	10,316	15,650	(5,334)	-34%
TOTALS	**300,810**	**385,150**	**(84,340)**	**-22%**

*Note: Land Use Budget was increased from orignal $65k budget to $155k budget during the year.